

**BILL SUMMARY**  
1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 1852</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>6767</b>
<b>Author:</b>	<b>Rep. Leslie Osborn</b>
<b>Date:</b>	<b>2/28/2017</b>
<b>Impact:</b>	<b>Authorization Provided for Sale, Merger, Lease or Other Transactions</b>

**Research Analysis**

Please see previous summary of this measure.

Prepared By: Marcia Goff

**Fiscal Analysis**

The measures authorizes the Governor, the Speaker of the House of Representatives and the President Pro Tempore of the Senate to approve one or more transactions to sell, lease, transfer or otherwise dispose of any or all of the property interests of the Grand River Dam Authority (GRDA). Authorization includes approval of mergers or consolidations. Procedures for any transaction are provided. Authorizations made through the procedures set forth may be made from time to time. The Secretary of Finance is directed to prepare a report describing the property interests of GRDA that could be the basis for any transaction prior to December 31, 2017.

The measure provides authorization and procedures for transactions regarding the property interests of GRDA. Any fiscal considerations would be the result of any completed transaction, the scope and terms of which will depend on the specific authorization.

Prepared By: Mark Tygret

**Other Considerations**

None.